

A Meeting with Kerala Financial Corporation (KFC) held at CDB, Kochi on 8-11-2013
Shri.P Joy Oommen,IAS, Chairman, KFC and Shri.T.K.Jose, IAS, Chairman, CDB along with Senior Officers from KFC, Coconut Producer Company Directors and Senior Officers from CDB attended the meeting.



Minutes of the meeting with Kerala Financial Corporation held on 8th November, 2013

A meeting of Coconut Farmer Producer Company office bearers with Kerala Financial Corporation was conducted on 8th November, 2013 at Kera Bhavan, Kochi. The gathering was addressed by Shri. T. K Jose IAS (Chairman, Coconut Development Board) who laid out the agenda for the day and wished that the meeting would be beneficial for both the parties. He said that Board solicit a long standing relationship between Board and KFC through the Producer Companies. Producer Companies are in infant stage and they want a special treatment from financial institution in extending credit facilities. Shri. P. Joy Oommen IAS (Rtd.), (Chairman, Kerala Financial Corporation) expressed hope on the collaboration.

General Manager (Kerala Financial Corporation) presented the existing schemes and the benefits that can be availed by the farmer collectives from KFC. He mentioned additional lowering of interest rate for companies which prefer to use latest and innovative technologies. KFC would even help in preparation of project proposals to be submitted for availing bank loans. CDB Chairman further requested them to give special consideration for the FPO's apart from the standard rating criteria followed. This was followed by a small interaction where Producer Company office bearers raised their concerns and queries to the KFC officials.

After this, short presentations on TMOC and FPO's were given by Dr. Muralidharan (Director, Coconut Development Board) and Deepthi Nair (Marketing Officer, Coconut Development Board) respectively. All the companies expressed enthusiasm to take up projects in coconut sector. The most preferred products are branded coconut oil, Virgin coconut oil, defibring unit, Coconut Chips and Biscuits, Coconut Neera.

The enthusiasm and eagerness expressed by the companies to submit their project proposal to KFC indicated that the intended purpose of the meeting was served. After the interaction it was tentatively decided that the following will be the order of priority of submission of projects.

1. Palakkad CPC
2. Tejaswini CPC
3. Malappuram CPC
4. Karappuram CPC
4. a. Kaipuzha CPC
5. Kodungallur CPC
6. Koyilandi CPC
7. Trivandrum
8. Kozhikode CFPC

The meeting was concluded with vote of thanks by Chairman, CDB. Ms. Dhadma Radhakrishnan (Manager-Project) was assigned to co-ordinate between Kerala Financial Corporation and Producer Companies for this endeavour.