

# AUDIT REPORT 2016-2017



**COCONUT DEVELOPMENT BOARD**

MINISTRY OF AGRICULTURE AND FARMERS WELFARE, GOVERNMENT OF INDIA

KOCHI - 682 011

**COCONUT DEVELOPMENT BOARD, KOCHI-11**

**ANNUAL ACCOUNTS FOR THE YEAR 2016-17**

**INDEX**

Sl. No.	Subject	Page Nos.
1	Balance Sheet	1
2	Income and Expenditure Account	2
3	Schedules forming part of Balance Sheet	3 - 7
4	Schedules forming part of Income and Expenditure Account	8 - 18
5	Accounting Policy	19 - 20
6	Notes to Accounts	21 - 26
7	Receipts and Payments Account	27 - 32
8	Balance Sheet – GPF	33
9	Income and Expenditure Account – GPF	34
10	Schedules forming part of Balance Sheet – GPF	35 - 37
11	Schedules forming part of Income and Expenditure Account – GPF	38 - 39
12	Receipts and Payments Account – GPF	40

**COCONUT DEVELOPMENT BOARD, KOCHI -11**

**Balance Sheet as at 31/03/2017**

(Amount - ₹)

	Schedule	2016-2017	2015-2016
<b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>			
Corpus/Capital Fund	1	28,47,55,240.28	26,95,75,373.36
Current Liabilities and Provisions	2	37,01,14,406	26,36,62,655.36
<b>TOTAL</b>		<b>65,48,69,646.28</b>	<b>53,32,38,028.72</b>
<b><u>ASSETS</u></b>			
Fixed Assets	3	11,65,80,298.00	11,76,60,708.00
Current Assets, Loans, Advances etc.	4	53,82,89,348.28	41,55,77,320.72
<b>TOTAL</b>		<b>65,48,69,646.28</b>	<b>53,32,38,028.72</b>
Significant Accounting Policies	14		
Notes on Accounts	15		

**Sd/-  
Finance Officer**

**Sd/-  
Secretary**

**Sd/-  
Chairman**

**COCONUT DEVELOPMENT BOARD, KOCHI - 11**

**Income and Expenditure Account for the year ended 31/03/2017**

(Amount - ₹)

	Schedule	2016-2017	2015-2016
<b><u>INCOME</u></b>			
Income from Sales/Services	5	6,43,92,839.00	6,50,57,148.00
Grants/Subsidies	6	1,22,27,00,999.36	1,42,00,18,264.93
Interest earned	7	27,51,246.99	28,94,738.00
Income from Royalty/ Publication	8	4,25,456.00	9,21,145.00
Other Income	9	35,37,425.00	24,43,288.74
Stock of Publications, etc.	10	1,19,38,715.50	(-) 68,03,705.00
<b>TOTAL (A)</b>		<b>1,30,57,46,681.85</b>	<b>1,48,45,30,879.67</b>
<b><u>EXPENDITURE</u></b>			
Establishment Expenses	11	17,55,66,381.00	15,66,47,367.00
Other Administrative Expenses	12	1,90,38,357.06	1,94,74,959.18
Expenditure on Grants, Subsidies, etc.	13	1,08,65,13,810.87	1,30,21,36,581.75
Depreciation		1,36,84,549.00	1,50,81,276.00
<b>TOTAL (B)</b>		<b>1,29,48,03,097.93</b>	<b>1,49,33,40,183.93</b>
<b>Balance being Expenditure over Income (B-A)</b>		0.00	<b>88,09,304.26</b>
<b>Balance being Income over Expenditure (A-B)</b>		<b>1,09,43,583.92</b>	0.00
(Transferred to Corpus./Capital Fund)		<b>1,09,43,583.92</b>	<b>88,09,304.26</b>
Significant Accounting Policies	14		
Notes on Accounts	15		

Sd/-  
Finance Officer

Sd/-  
Secretary

Sd/-  
Chairman

## Schedule - 1

**Coconut Development Board, Kochi - 11**Schedules forming part of Balance Sheet as at 31/03/2017

(Amount - ₹)

	2016-2017		2015-2016	
<b>SCHEDULE 1 - <u>CORPUS/CAPITAL FUND</u></b>				
Balance at the beginning of the year	26,95,75,373.36		26,43,66,908.62	
<u>Add:</u> Amount utilized for acquisition of Fixed Assets	42,41,268.00		1,40,17,769.00	
	27,38,16,641.36		27,83,84,677.62	
<u>Less:</u> Book value of Assets sold	4,985.00			
<u>Less:</u> Excess of Expenditure over Income	0.00		88,09,304.26	
<u>Add:</u> Excess of Income over Expenditure	1,09,43,583.92		0.00	
		28,47,55,240.28		26,95,75,373.36
<b>Balance at the year end</b>		<b>28,47,55,240.28</b>		<b>26,95,75,373.36</b>

Sd/-  
Secretary

## Schedule - 2

**Coconut Development Board, Kochi -11**

Schedules forming part of Balance Sheet as at 31/03/2017

(Amount - ₹)

<b>SCHEDULE 2 - CURRENT LIABILITIES AND PROVISIONS</b>	<b>2016-2017</b>		<b>2015-2016</b>	
	<b><u>Outstanding Liabilities</u></b>			
Salaries and Allowances	81,45,247.00		87,10,520.00	
Pension	20,72,303.00		22,90,341.00	
Travelling Allowance	3,66,936.00		1,42,195.00	
Office Expenses	8,85,388.00		4,59,261.00	
Rent, Rates & Taxes	0.00		44,680.00	
Technology Demonstration	1,10,487.00		1,65,706.00	
Technology Mission	1,32,637.00		1,68,239.00	
Information Technology	96,77,307.00		7,68,410.00	
Integrated Farming	34,78,584.00		0.00	
Market Promotion and Statistics	1,49,045.00		0.00	
Technical Service	5,83,390.00		2,43,187.00	
Replanting and Rejuvenation	2,74,13,868.00		2,65,822.00	
Field Research	0.00		31,565.00	
Kera Suraksha Scheme	0.00	5,30,15,192.00	6,534.00	1,32,96,460.00
<b><u>Other Current Liabilities</u></b>				
EMD/Security Deposit	18,19,570.00		22,18,050.00	
Unspent Grant-in-aid	31,08,19,744.00		24,12,84,982.36	
Advance for Seedlings	44,59,900.00		68,46,100.00	
New Pension Fund	0.00	31,70,99,214.00	17,063.00	25,03,66,195.36
<b>Total</b>		<b>37,01,14,406.00</b>		<b>26,36,62,655.36</b>

Sd/-  
Secretary

**Coconut Development Board, Kochi -11**  
Schedules forming part of Balance Sheet as at 31/03/2017

(Amount - ₹)

DESCRIPTION	Gross Block				Depreciation				Net Block	
	Cost/Valuation at the beginning of the year 01.04.2016	Additions during the year	Deductions during the year	Cost/Valuation at the year end 31.03.2017	As at the beginning of the year 01.04.2016	For the current year	On deductions till the date of disposal	Total upto the year end 31.03.2017	As at the current year end 31.03.2017	As at the previous year end 31.03.2016
<b>A. FIXED ASSETS</b>										
<b>1 LAND</b>										
Free hold Land (TDC)	600000.00	0.00	0.00	600000.00	0.00	0.00	0.00	0.00	600000.00	600000.00
<b>2 BUILDINGS (10%)</b>										
On freehold Land (TDC)	16281954.00	0.00	0.00	16281954.00	9143089.00	713887.00	0.00	9856976.00	6424978.00	7138865.00
On leasehold Land	148575307.00	893915.00	0.00	149469222.00	61634550.00	8736585.00	0.00	70371135.00	79098087.00	86940757.00
Ownership Flats	9666877.00	0.00	0.00	9666877.00	5402403.00	426448.00	0.00	5828851.00	3838026.00	4264474.00
<b>3 FURNITURE &amp; OFFICE EQUIPMENTS (10%)</b>	11609377.00	232989.00	0.00	11842366.00	7931370.00	384973.00	0.00	8316343.00	3526023.00	3678007.00
<b>4 PLANT &amp; MACHINERY</b>										
1) PLANT & MACHINERY (15%)	1646620.00	0.00	0.00	1646620.00	1461031.00	27838.00	0.00	1488869.00	157751.00	185589.00
2) VEHICLES (15%)	18197006.00	2032685.00	367571.00	19862120.00	12725074.00	1008870.00	362586.00	13371358.00	6490762.00	5471932.00
3) COMPUTER PERIPHERALS (60%)	31982557.00	704689.00	0.00	32687246.00	30644373.00	1119826.00	0.00	31764199.00	923047.00	1338184.00
4) LABORATORY EQUIPMENTS (20%)	14155986.00	0.00	0.00	14155986.00	9940620.00	657488.00	0.00	10598108.00	3557878.00	4215366.00
5) OTHER ASSETS (15%)	27582330.00	376990.00	0.00	27959320.00	23754796.00	608634.00	0.00	24363430.00	3595890.00	3827534.00
<b>TOTAL OF CURRENT YEAR</b>	<b>280298014.00</b>	<b>4241268.00</b>	<b>367571.00</b>	<b>284171711.00</b>	<b>162637306.00</b>	<b>13684549.00</b>	<b>362586.00</b>	<b>175959269.00</b>	<b>108212442.00</b>	<b>117660708.00</b>
<b>PREVIOUS YEAR</b>	259277969.00	22179789.00	1159744.00	280298014.00	148695715.00	15081276.00	1139685.00	162637306.00		
<b>B. CAPITAL WORK-IN-PROGRESS</b>									<b>8367856.00</b>	<b>0.00</b>
<b>TOTAL</b>									<b>116580298.00</b>	<b>117660708.00</b>

Sd/-  
Secretary

## Schedule - 4

**Coconut Development Board, Kochi -11**  
Schedules forming part of Balance Sheet as at 31/03/2017

(Amount - ₹)

SCHEDULE 4 - <u>CURRENT ASSETS, LOANS &amp; ADVANCES</u>	2016-2017		2015-2016	
<b>A <u>Current Assets</u></b>				
1 Cash with various banks	41,33,31,551.78		37,64,65,826.72	
2 Fund in Transit	15,03,701.00		0.00	
3 Term Deposits	7,16,59,256.00	48,64,94,508.78	2,00,00,000.00	39,64,65,826.72
<b>B <u>Loans, Advances and other Assets</u></b>				
1 <u>Advances to staff</u>				
House Building Advance	6,87,290.00		10,52,370.00	
Motor Car Advance	96,010.00		2,09,890.00	
Scooter Advance	1,11,355.00		1,94,795.00	
Computer Advance	2,00,995.00		3,09,637.00	
Cycle Advance	5,980.00		5,305.00	
Festival Advance	1,08,130.00	12,09,760.00	3,16,930.00	20,88,927.00
2 <u>Other Advances</u>				
Infrastructure and Administration	2,74,400.00		2,74,400.00	
Deposits with Assam Consumer Disputes Redressal Commission, Guwahati	50,000.00		0.00	
DSP Farms	88,000.00	4,12,400.00	88,000.00	3,62,400.00
3 <u>Rent Advances</u>				
Infrastructure and Administration		5,50,500.00		4,11,500.00
C/o		48,86,67,168.78		39,93,28,653.72



(Amount - ₹)

	2016-2017		2015-2016	
<b>SCHEDULE 4 - CURRENT ASSETS, LOANS &amp; ADVANCES</b> (contd)				
B/f		48,86,67,168.78		39,93,28,653.72
<b>B. Loans, Advances and other Assets</b> (contd..)				
4 Accrued Interest on Term Deposits		4,80,521.00		2,68,333.00
5 Stock of Publications, Seedlings etc.		1,82,45,274.50		63,06,559.00
6 Grant in aid to Bidhan Chandra Krishi Viswavidyalaya, West Bengal		6,51,770.00		0.00
7 Amount due from Directorate of Cashewnut Development Board	37,570.00		34,359.00	
<u>Add:</u> Due for the year	5,37,971.00		4,36,038.00	
	5,75,541.00		4,70,397.00	
<u>Less:</u> Amount received during the year	5,22,004.00		4,32,827.00	
<u>Less:</u> Excess billing for previous years	0.00	53,537.00	0.00	37,570.00
8 Amount due from Income Tax Appellate Tribunal	0.00		3,59,958.00	
<u>Add:</u> Due for the year	0.00		1,21,919.00	
			4,81,877.00	
<u>Less:</u> Amount received during the year	0.00	0.00	4,81,877.00	0.00
9 Deposit for Works		3,01,91,077.00		96,36,205.00
<b>Total (A+B)</b>		<b>53,82,89,348.28</b>		<b>41,55,77,320.72</b>

Sd/-  
Secretary

## Schedule - 5

**Coconut Development Board, Kochi - 11**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount - ₹)

	<b>2016-2017</b>	<b>2015-2016</b>
<b><u>SCHEDULE 5 - INCOME FROM SALES/SERVICE</u></b>		
<b><u>Income from Sales/Service</u></b>		
Sale of Seedlings	4,11,68,816.00	3,96,07,521.00
Sale of Farm Produce	1,73,29,022.00	1,70,69,123.00
Application Fee	2,05,410.00	1,10,430.00
Guest Room Rent	1,58,375.00	1,47,000.00
Technology Transfer Fee	3,62,500.00	3,34,629.00
Advertisement	0.00	14,960.00
Analytical Fee	6,51,202.00	4,49,143.00
CPS/CPF Registration Fee	2,96,950.00	9,36,670.00
RCMC Fee	32,45,000.00	27,20,146.00
Training Fee	3,61,600.00	3,06,250.00
Neera and Neera Products	4,31,844.00	21,09,202.00
AFS Sales	1,82,120.00	12,52,074.00
<b>Total</b>	<b>6,43,92,839.00</b>	<b>6,50,57,148.00</b>

Sd/-  
Secretary

**Coconut Development Board, Kochi - 11**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount - ₹)

	<b>2016-2017</b>	<b>2015-2016</b>
<b>SCHEDULE 6 - <u>GRANTS/SUBSIDIES</u></b>		
Grant from Government of India received during the year	1,28,69,00,000.00	1,61,75,00,000.00
<u>Add</u> : Unspent Grant utilized during the year	25,08,62,011.36	0.00
	1,53,77,62,011.36	1,61,75,00,000.00
<u>Less</u> : Amount utilized for acquisition of Fixed Assets	42,41,268.00	1,40,17,769.00
<u>Less</u> : Unspent Grant-in-aid	31,08,19,744.00	18,34,63,966.07
<b>Total</b>	<b>1,22,27,00,999.36</b>	<b>1,42,00,18,264.93</b>

Sd/-  
Secretary

**Coconut Development Board, Kochi - 11**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount - ₹)

	<b>2016-2017</b>	<b>2015-2016</b>
<b><u>SCHEDULE 7 - INTEREST EARNED</u></b>		
Interest on Term Deposits	16,59,256.00	32,81,779.00
<u>Add:</u> Accrued during the year	4,80,521.00	2,68,333.00
	21,39,777.00	35,50,112.00
<u>Less:</u> Accrued during the previous year	2,68,333.00	14,96,328.00
	18,71,444.00	20,53,784.00
Interest on HBA	8,11,347.00	7,13,803.00
Interest on Car Advance	3,488.00	60,000.00
Interest on SB A/c	6,770.99	3,779.00
Interest on Scooter Advance	24,451.00	25,672.00
Interest on Computer Advance	33,746.00	37,700.00
<b>Total</b>	<b>27,51,246.99</b>	<b>28,94,738.00</b>

Sd/  
Secretary

Schedule - 8

**Coconut Development Board, Kochi-11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount - ₹)

	<b>2016-2017</b>	<b>2015-2016</b>
<b>SCHEDULE 8 - <u>INCOME FROM ROYALTY /PUBLICATIONS</u></b>		
Income from Publications	4,25,456.00	9,21,145.00
<b>Total</b>	<b>4,25,456.00</b>	<b>9,21,145.00</b>

Sd/-  
Secretary

## Schedule - 9

**Coconut Development Board, Kochi - 11**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount - ₹)

	<b>2016-2017</b>	<b>2015-2016</b>
<b>SCHEDULE 9 - <u>OTHER INCOME</u></b>		
Licence Fee	63,469.00	81,940.00
Miscellaneous Receipts	27,25,539.00	22,16,677.74
Amount paid to Bidhan Chandra Krishi Viswavidyalaya, West Bengal - written back	6,51,770.00	0.00
Sale of Vehicle	46,647.00	1,44,671.00
Deposits with Assam Consumers Dispute Redressal Commission, - written back	50,000.00	0.00
<b>Total</b>	<b>35,37,425.00</b>	<b>24,43,288.74</b>

Sd/-  
Secretary

## Schedule - 10

**Coconut Development Board, Kochi - 11**Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount - ₹)

	<b>2016-2017</b>	<b>2015-2016</b>
<b>SCHEDULE 10 - <u>STOCK OF PUBLICATIONS, COCONUT SEEDLINGS, COCONUTS etc.</u></b>		
Publications	8,36,778.00	9,49,263.00
Coconut Seedlings	1,67,44,657.00	40,80,745.00
Coconuts	1,68,503.00	7,51,310.00
Neera and Neera Products	4,95,336.50	5,25,241.00
<b>Total</b>	<b>1,82,45,274.50</b>	<b>63,06,559.00</b>
<b>Net increase in Stock</b>		<b>1,19,38,715.50</b>

Sd/-  
Secretary

## Schedule - 11

**Coconut Development Board, Kochi - 11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount - ₹)

		2016-2017	2015-2016
<b>SCHEDULE 11 - ESTABLISHMENT EXPENSES</b>			
<b>Salaries &amp; Allowances</b>	13,35,73,492.00		
<u>Add:</u> Outstanding for current year	81,45,247.00		
	14,17,18,739.00		
<u>Less:</u> Outstanding for previous year	87,10,520.00	13,30,08,219.00	12,22,59,400.00
<b>Pension</b>	3,51,11,676.00		
<u>Add:</u> Outstanding for current year	20,72,303.00		
	3,71,83,979.00		
<u>Less:</u> Outstanding for previous year	22,90,341.00	3,48,93,638.00	2,70,34,845.00
<b>Travelling Allowance</b>	74,39,783.00		
<u>Add:</u> Outstanding for current year	3,66,936.00		
	78,06,719.00		
<u>Less:</u> Outstanding for previous year	1,42,195.00	76,64,524.00	73,53,122.00
<b>Total</b>		<b>17,55,66,381.00</b>	<b>15,66,47,367.00</b>

Sd/-  
Secretary



**Coconut Development Board, Kochi - 11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount - ₹)

		2016-2017	2015-2016
<b>SCHEDULE 12 - <u>OTHER ADMINISTRATIVE EXPENSES</u></b>			
<b>Office Expenses</b>	1,65,72,127.06		
<u>Add</u> : Outstanding for current year	8,85,388.00		
	1,74,57,515.06		
<u>Less</u> : Outstanding for previous year	4,59,261.00		
<u>Less</u> : Due from Directorate of Cashewnut Development	5,37,971.00	1,64,60,283.06	1,71,25,738.18
<b>Publications</b>		1,10,090.00	1,50,528.00
<b>Rent, Rates and Taxes</b>	26,83,664.00		
<u>Add</u> : Advance adjusted against rent	2,29,000.00		
	29,12,664.00		
<u>Less</u> : Outstanding for previous year	44,680.00		
<u>Less</u> : Rent Advances paid	4,00,000.00	24,67,984.00	21,98,693.00
<b>Total</b>		<b>1,90,38,357.06</b>	<b>1,94,74,959.18</b>

Sd/-  
Secretary

**Coconut Development Board, Kochi - 11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount - ₹)

		2016-2017	2015-2016
<b>SCHEDULE 13 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.</b>			
Establishment of DSP Farms		3,17,64,267.00	2,71,35,456.00
Establishment of Regional Coconut Nursery		50,00,000.00	46,80,000.00
Production and Distribution of Hybrids		18,00,000.00	18,00,000.00
Aid to Registered/Approved/Private Nurseries		21,59,188.00	42,30,687.00
Project for Expansion of Area under Coconut		1,71,49,574.00	1,84,27,850.00
Integrated Farming for Productivity Improvement	43,93,46,590.00		
<u>Add: Outstanding for current year</u>	<u>34,78,584.00</u>	44,28,25,174.00	34,07,84,705.00
Technology Demonstration	27,68,643.00		
<u>Add: Outstanding for current year</u>	<u>1,10,487.00</u>		
	28,79,130.00		
<u>Less: Outstanding for previous year</u>	<u>1,65,706.00</u>	27,13,424.00	47,47,594.00
Market Promotion & Statistics	62,13,380.00		
<u>Add: Outstanding for current year</u>	<u>1,49,045.00</u>	63,62,425.00	70,42,226.00
Information Technology	5,49,79,764.00		
<u>Add: Outstanding for current year</u>	<u>96,77,307.00</u>		
	6,46,57,071.00		
<u>Less: Outstanding for previous year</u>	<u>7,68,410.00</u>	6,38,88,661.00	10,71,68,949.75
C/o		57,36,62,713.00	51,60,17,467.75

**Coconut Development Board, Kochi - 11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount - ₹)

		<b>2016-2017</b>	<b>2015-2016</b>
<b>SCHEDULE 13 - EXPENDITURE ON GRANTS, SUBSIDIES etc.</b> (contd.)			
B/f		57,36,62,713.00	51,60,17,467.75
Technology Mission on Coconut	8,51,67,000.00		
<u>Add: Outstanding for current year</u>	<u>1,32,637.00</u>		
	8,52,99,637.00		
<u>Less: Outstanding for previous year</u>	<u>1,42,434.00</u>	8,51,57,203.00	16,16,54,955.00
Nurseries attached to DSP Farms (from receipts)		3,58,64,431.00	5,50,84,347.00
Technical Services	99,13,326.00		
<u>Add: Outstanding for current year</u>	<u>5,83,390.00</u>		
	1,04,96,716.00		
<u>Less: Outstanding for previous year</u>	<u>2,43,187.00</u>	1,02,53,529.00	97,53,714.00
Replanting and Rejuvenation of Coconut	34,58,35,946.00		
<u>Add: Outstanding for current year</u>	<u>2,74,13,868.00</u>		
	37,32,49,814.00		
<u>Less: Outstanding for previous year</u>	<u>2,65,822.00</u>	37,29,83,992.00	54,83,77,370.00
Coconut Palm Insurance		27,50,000.00	39,00,000.00
Kera Suraksha Insurance Scheme	6,21,342.87		
<u>Less: Outstanding for previous year</u>	<u>6,534.00</u>	6,14,808.87	8,02,970.00
C/o		1,08,12,86,676.87	1,29,55,90,823.75

**Coconut Development Board, Kochi - 11**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount - ₹)

	<b>2016-2017</b>	<b>2015-2016</b>
<b>SCHEDULE 13 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.</b> (contd.)		
B/f	1,08,12,86,676.87	1,29,55,90,823.75
Field Research Centre	5,43,066.00	
<u>Less: Outstanding for previous year</u>	<u>31,565.00</u>	11,36,879.00
CIT Vazhakulam, Training Expenses	1,86,323.00	2,08,879.00
New Coconut Orchards	45,29,310.00	51,00,000.00
Due from Ministry of Food Processing - written off	0.00	1,00,000.00
<b>Total</b>	<b>1,08,65,13,810.87</b>	<b>1,30,21,36,581.75</b>

Sd/-  
Secretary

## **SCHEDULE No.14**

### **COCONUT DEVELOPMENT BOARD, KOCHI-11**

#### **Significant Accounting Policies Disclosed**

The following are the significant accounting policies adopted by the Board in preparing the final accounts for the year 2016-17:

1. AS 2 'Accounting for Inventories'

Closing Stock/Inventory has to be either valued at cost or at net realizable value whichever is less. Since the Board is maintaining the stock/inventories on breakeven basis, the same is valued at cost price and disclosed accordingly.

2. AS 10 'Property, Plant and Equipment'

Till previous year, the Board followed computation of Depreciation on Fixed Assets under Diminishing Value Method. During the year under audit, the Board adopted rate of depreciation as provided in the Income Tax Rules 1962 and a comparison is depicted as follows:

	Previous Year	Current Year
Building	10	10
Motor Vehicle	30	15
Furniture and Office Equipments	10	10
Computer and Accessories	60	60
Plant and Machinery	15	15
Laboratory Equipments	25	20
Other Assets	25	15

Asset costing ₹10000/- and above have been capitalized. However the effect of change in rate of depreciation has not been reckoned for the previous years.

3. AS 12 'Accounting for Government Grants'

Government Grant received by an enterprise has to be recognized only when there is a reasonable assurance that the enterprise will comply with the conditions attached to the grant. The Grant from Government is in the nature of income to the Board. The Board has complied with the conditions stipulated for which the Grant has been released.

#### **SCHEDULE No.14**

4. AS 15, 'Accounting of Retirement Benefits in the Financial Statements'

Provision for liability towards Gratuity and Accumulated Leave Encashment needs to be accounted up to the year end on Actuarial basis. Since the Board has not conducted actuarial valuation of liabilities for Gratuity and Accumulated Leave Encashment, no such provision has been made in the books of accounts as on 31.03.2017, as envisaged in AS 15.

5. The Board is not having any Non Plan Schemes. The establishment expenses of the Board are also comes under Plan head.
6. The figures for previous year are re-grouped and rearranged, wherever necessary to suit current year layout.
7. The Board follows accrual basis of accounting in preparing books of accounts.

Sd/-  
Secretary

## **SCHEDULE No.15**

### **COCONUT DEVELOPMENT BOARD, KOCHI-11**

#### **Notes to and forming part of the Accounts for the year 2016-17**

1. The Coconut Development Board is an autonomous body under the Ministry of Agriculture and Farmers Welfare, Government of India enacted by Parliament under Section 5 of the Coconut Development Board Act of 1979. The Board is fully funded by Government of India through Grants-in-aid and is not engaged in any trading activity and no tax on income is paid on its surplus. The surplus funds are either adjusted against Grants-in-aid or utilized for implementation of the approved schemes of the Board with the prior approval of the Government of India.
2. As per MIDH guidelines, the budgetary support for the Board's existing Demonstration cum Seed Production Farms is ₹27.00 lakhs whereas support for new Farms, the support is ₹25.00 lakhs per annum. The balance amount of the expenses of the DSP Farms is being met from the receipts of the Board. The expenditure of the Scheme 'Establishment of Nurseries attached to DSP Farms' is also met from the receipts of the Board.
3. During the current year, expenditure were met by the DSP Farms from Grant-in-aid and the receipts of the Board as detailed hereunder:

<b>Sl. No.</b>	<b>Name of the Farm</b>	<b>Expenditure from Grant (₹)</b>	<b>Expenditure from Receipts (₹)</b>	<b>Total (₹)</b>
1.	DSP Farm, Abhayapuri	27,00,000.00	13,42,083.00	40,42,083.00
2.	DSP Farm, Kondagaon	27,00,000.00	13,38,975.00	40,38,975.00
3.	DSP Farm, Madhepura	27,00,000.00	10,12,094.00	37,12,094.00
4.	DSP Farm, Pitapally	27,00,000.00	42,887.00	27,42,887.00
5.	DSP Farm, Vegiwada	27,00,000.00	3,71,174.00	30,71,174.00
6.	DSP Farm, Neriamangalam	23,29,942.00	0.00	23,29,942.00
7.	DSP Farm, Mandya	27,00,000.00	28,38,136.00	55,38,136.00
8.	DSP Farm, Palghar	26,68,075.00	0.00	26,68,075.00
9.	DSP Farm, Dhali	27,00,000.00	35,87,985.00	62,87,985.00
10.	DSP Farm, Hichachara	17,13,999.00	0.00	17,13,999.00
<b>Total</b>		<b>2,56,12,016.00</b>	<b>1,05,33,334.00</b>	<b>3,61,45,350.00</b>

4. The expenditure incurred by the Board for the Scheme 'Nurseries attached to DSP Farms' out of its receipts, during the year 2016-17, are as under:

<b>Sl. No.</b>	<b>Name of the Farm</b>	<b>Amount (₹)</b>
1.	DSP Farm, Abhayapuri	59,96,598.00
2.	DSP Farm, Kondagaon	25,42,876.00
3.	DSP Farm, Madhepura	17,74,399.00
4.	DSP Farm, Pitapally	16,20,510.00
5.	DSP Farm, Vegiwada	39,81,568.00
6.	DSP Farm, Neriamangalam	28,41,308.00
7.	DSP Farm, Mandya	38,58,252.00
8.	DSP Farm, Palghar	46,18,393.00
9.	DSP Farm, Dhali	68,30,308.00
10.	DSP Farm, Hichachara	18,00,219.00
<b>Total</b>		<b>3,58,64,431.00</b>

5. During the year, the Board received an amount of ₹128.69 crores (₹161.75 crores in 2015-16) as Grants-in-aid from the Ministry of Agriculture and Farmers Welfare, Government of India. The expenditure of the Board during the year 2016-17 is ₹122.92 crores (₹143.40 crores in 2015-16).

The details of Grant-in-aid received for the schemes under "Mission for Integrated Development of Horticulture" during the year are as under:

<b>Sl. No.</b>	<b>Sanction No. and Date</b>	<b>Amount (₹)</b>
1.	F.4-22/2016-MIDH(CDB) dated 31.05.2016	30,00,00,000.00
2.	F.4-22/2016-MIDH(CDB) dated 24.08.2016	50,00,00,000.00
3.	F.4-22/2016-MIDH(CDB) dated 02.01.2017	17,50,00,000.00
4.	F.4-22/2016-MIDH(CDB) dated 13.02.2017	31,18,00,000.00
5.	F.4-22/2016-MIDH(CDB) dated 31.03.2017	1,00,000.00
<b>Total</b>		<b>1,28,69,00,000.00</b>



6. The Unspent Grant-in-aid available with the Board as on 1.04.2016 was ₹24.13 crores of which ₹4.13 crores and ₹20.00 crores was under General Schemes and Scheduled Caste/Tribal Sub Plan respectively. During the year 2016-17, the Grant in aid received from Government of India was ₹128.69 crores of which ₹91.90 crores was for General Scheme and the remaining balance of ₹36.79 crores was under the Scheduled Caste/Tribal Sub Plan. The expenditure of the Board during the year was ₹122.92 crores of which ₹97.21 crores was for General Schemes and balance ₹25.71 crores was for Scheduled Caste/Tribal Plan.

The excess expenditure of ₹5.31 crores under General Schemes was met from unspent Grant in aid under General Schemes for ₹5.09 crores (₹4.13 crores from previous year and ₹0.96 crores realized during 2016-17) and ₹0.22 crores from receipts of the Board. The unspent Grant in aid available with the Board as on 31.03.2017 is ₹31.08 crores and the same is exclusively under Scheduled Caste/Tribal funds only.

7. The Board is implementing various schemes such as Establishment of DSP Farms, Information and Information Technology, Expansion of Area under Coconut, Technology Demonstration, Market Promotion and Statistics, Technology Mission on Coconut, Technical Services, Coconut Palm Insurance Scheme, Kera Suraksha Insurance Scheme and Establishment of Field Research Centre directly. The Schemes like Production and Distribution of Hybrids and Regional Coconut Nursery implemented through various State Governments.

The Scheme "Integrated Farming & Replanting & Rejuvenation of Coconut Gardens", are being implemented through various State Governments and the Board directly.

8. The Head Office building at Kochi, Regional Office building at Bangalore and the buildings at various DSP Farms are constructed on lands leased by the Government of India (for HO building) and State Governments (for Regional Office, Bangalore and all DSP Farms buildings). However the Pilot Testing Plant of the Board at Vazhakulam in Kerala State is constructed on a land owned by the Board (the title deed of the same is yet to be executed). The Board is also owned a Technology/Information/Training Centre and Two Trainees Hostels at Guwahati freehold. The extent of leased land in possession of the Board at various DSP Farms is as under:

Mandya	-	20.00 Hectares
Abhayapuri	-	40.00 Hectares
Madhepura	-	35.15 Hectares
Kondagaon	-	40.00 Hectares
Vegiwada	-	71.80 Hectares
Neriamangalam	-	20.00 Hectares
Pitapally	-	43.00 Hectares
Palghar	-	40.00 Hectares
Dhali	-	26.53 Hectares
Hichachara	-	22.00 Hectares

The cost of development expenses of the above Farms (plantation expenses) were not capitalized.

9. The Board possesses a stock of priced publications worth ₹8,36,778/-, coconut seedlings worth ₹1,67,44,657/-, coconuts worth ₹1,68,503/- and Neera and Neera Products worth ₹4,95,336.50 as on 31.03.2017. The Stock is valued at cost price of the products.
10. The Area Expansion Programme account is maintained by the various unit offices of the Board. This account is compiled, extracted and incorporated from the figures depicted in the Trial Balances obtained from the respective Drawing and Disbursement Officers of these unit offices.
11. During the year, out of ₹12.15 crores released under the scheme 'Integrated Farming', the Board has received utilization certificates for an amount of ₹4.765 crores from the State Governments. The State wise details of utilization are as under:

<b>Sl. No.</b>	<b>State</b>	<b>UC furnished by the States (₹ in lakhs)</b>
1.	Tamilnadu	141.549
2.	Andhra Pradesh	178.195
3.	Andaman & Nicobar Islands	12.670
4.	Puducherry	6.440
5.	Tripura	26.175
6.	Goa	9.830
7.	Maharashtra	10.500
8.	Mizoram	30.625
9.	Gujarat	10.325
10.	Nagaland	50.200
<b>Total</b>		<b>476.509</b>

12. The Board incurred an expenditure of ₹3.87 lakhs in foreign currencies during the year.
13. The Board had purchased laboratory equipments costing ₹9.27 lakhs on 14.07.2001 for its Technology Development Centre, Vazhakulam, Aluva from M/s. Pelican Bio Innovations (Pvt.) Ltd., Chennai. Since the equipments were found defective, the equipments were sent back to the supplier on 28.01.2002 for repair and the same was not returned to the Board till date. A case was filed by the Board before the Principal Sub Court, North Paravur, Ernakulam and subsequently was decreed in favour of the Board with a direction to the supplier M/s. Pelican Bio Innovations (Pvt.) Ltd., Chennai to refund an amount of ₹13.54 lakhs together with 6% interest per annum. However the amount is still pending realization.
14. An amount of ₹1,00,000.00 and ₹14,03,701.00 have been transferred to Delhi and Chennai offices of the Board respectively, but the same was not received in the above offices on 31.03.2017 and hence the above transfers are shown as "funds in transit" in the books of accounts.

15. The Board had released subsidies to various organizations/beneficiaries under the project 'Technology Mission on Coconut'. During the year 2005-06, the Board released an amount of ₹6,51,770.00 to the Chancellor, Bidhan Chandra Krishi Viswavidhyalaya, an institution situated in West Bengal. During the year 2005-06 the Board had shown it as expenditure by charging to Income and Expenditure Account.

Since above institution has not submitted utilization certificate and other relevant documents till date and as directed by the audit in SAR 2015-16, the Board has now reversed the expenditure by treating it as revenue to the Income and Expenditure Account for the year ended 31.03.2017 and is shown under Current Assets, Loans and Advances in the Balance Sheet as on 31.03.2017.

16. The Board had deposited an amount of ₹50,000.00 on 07.07.2015 with Assam State Consumers Disputes Redressal Commission, in connection with consumer cases No.94/2013 and 95/2013 and shown as expenditure for the year 2015-16. Since the matter was pending before the Commission and as directed by the audit in SAR 2015-16, the Board has now reversed the expenditure and recognized as revenue for the year ended 31.03.2017 and shown under Current Assets, Loans and Advances for the year ended 31.03.2017.

Sd/-  
Secretary

**COCONUT DEVELOPMENT BOARD, KOCHI - 11**

**Receipts and Payments Account for the year ended 31/03/2017**

(Amount - ₹)

Receipts	2016-17	2015-16	Payments	2016-17	2015-16
<b><u>Opening Balances</u></b>			<b><u>Infrastructure &amp; Administration</u></b>		
<u>Headquarters</u>			<u>Salaries</u>		
State Bank of Travancore, Ernakulam	32,05,25,835.67	8,71,74,004.43	Pay of Officers & Establishment	4,47,86,217.00	4,41,08,702.00
Term Deposits	2,00,00,000.00	3,00,00,000.00	Dearness Allowance	5,81,25,484.00	5,18,50,556.00
SBBJ	7,300.00	3,145.00	House Rent Allowance	81,27,682.00	80,39,243.00
Pension Fund A/c	28,752.50	7,910.50	Bonus	18,75,203.00	6,32,980.00
Rejuvenation - State Bank of Travancore	1,99,87,549.00	2,20,91,656.00	Deputation Duty Allowance	19,551.00	0.00
- Union Bank of India	44,248.00	42,248.00	Leave Travel Concession	11,25,821.00	10,78,501.00
- IDBI	7,46,572.16	7,46,572.16	Medical Reimbursement	16,46,577.00	14,48,773.00
- Indian Bank	11,61,352.00	14,51,211.00	Overtime Allowance	6,799.00	6,218.00
- Canara Bank	16,94,470.00	73,89,786.00	Transport Allowance	76,60,082.00	72,92,225.00
- Kerala Gramin Bank	19,60,901.00	10,09,901.00	Children Education Allowance	19,50,342.00	17,47,780.00
- South Indian Bank	9,83,607.00	12,68,107.00	Washing Allowance	73,436.00	70,943.00
- Federal Bank	8,08,395.00	11,62,932.00	Night Duty Allowance	42,333.00	68,678.00
- Syndicate Bank	0.00	5,000.00	Special Compensatory Allowance	2,75,981.00	1,69,131.00
<u>CIT Aluva</u>			Special Duty Allowance	6,22,754.00	4,13,970.00
State Bank of India, Aluva	7,06,816.00	2,20,000.00	Tribal Area Allowance	27,574.00	25,223.00
Training Account Vazhakkulam	4,38,240.10	3,47,219.00	Island Allowance	54,117.00	50,704.00
Neera Account	7,10,962.90	6,81,998.00	Pension Contribution	15,61,303.00	12,49,283.00
Allahabad Bank (CPIS)	22,87,760.42	19,90,476.42	Leave encashment	55,90,736.00	28,69,483.00
<u>Regional Offices</u>			Honorarium	1,500.00	2,500.00
Bangalore	26,37,095.00	16,31,082.00	Festival Advance	4,01,400.00	6,97,500.00
-do- Subsidy Account	13,995.00	13,995.00			
Guwahati	14,45,793.00	5,89,086.50	Pension	2,88,88,747.00	2,33,54,577.00
-do- Int. Farming Account	16,011.00	16,152.00	Death cum Retirement Gratuity	62,22,929.00	36,27,329.00
-do- Subsidy Account	1,022.00	1,000.00			

(Amount - ₹)

Receipts	2016-17	2015-16	Payments	2016-17	2015-16
Chennai	5,73,253.04	4,26,743.79	<u>Travelling Allowance</u>		
-do- Subsidy Account	4,83,207.00	40,636.00	Officers & Establishment	70,18,373.00	70,23,347.00
Patna	1,86,652.45	2,71,291.95	Non-official Members	4,21,410.00	3,75,658.00
-do- Subsidy Account	1,73,827.00	1,74,457.00			
<u>State Centres</u>			<u>Office Expenses</u>		
Odisha	6,64,090.00	8,02,972.00	Books & Periodicals	1,45,845.00	1,54,978.00
-do- Subsidy Account	1,07,817.00	1,08,447.00	Vehicle Maintenance	16,93,426.20	20,77,380.00
Kolkata	5,29,981.48	5,00,859.00	Wages	19,21,010.00	21,43,431.00
-do- Subsidy Account	2,79,454.00	2,83,129.00	Stationery	6,59,320.00	5,70,527.00
Vijayawada	5,12,523.00	3,75,071.00	Postage & Telephone	12,35,075.00	14,17,115.00
-do- Subsidy Account	6,20,360.00	513.00	Energy & Water Charges	18,13,900.00	195,7,926.00
Port Blair	1,07,417.00	1,39,351.00	Hindi Implementation	2,96,508.00	3,97,806.00
-do- Subsidy Account	16,244.04	16,719.04	Liveries	61,885.00	51,373.00
Thane	6,01,991.00	7,54,563.00	Legal Expenses	5,14,105.00	10,33,853.00
-do- Subsidy Account	5,18,041.50	5,19,558.00	Board Meeting	9,39,303.00	3,92,726.00
MDIC, Delhi	3,61,997.08	4,82,908.81	Furniture & Office Equipments	7,26,545.00	6,90,334.00
-do- Subsidy Account	7,147.00	0.00	Maintenance of Office Building	35,25,464.00	32,87,640.00
Kondagaon - Subsidy Account	14,767.00	7,562.00	Maint. of Furniture & Office Equipments	4,44,092.00	6,47,151.00
<u>DSP Farms</u>			Parliamentary Committee	43,291.00	2,84,349.00
Abhayapuri	31,32,278.73	9,17,486.73	Advertisement	18,48,23.00	4,69,099.00
Kondagaon	29,34,045.43	3,56,367.00	Audit Fee	1,30,770.00	1,18,465.00
Madhepura	13,96,309.71	11,34,613.00	Miscellaneous	25,48,399.86	22,58,360.18
Mandya	13,38,864.61	12,91,544.11	Rent, Rates and Taxes	26,83,664.00	22,23,528.00
Neriamangalam	8,25,225.38	20,44,934.70	Rent Advance	0.00	55,500.00
Pitapally	10,21,938.00	2,68,875.00	Publications	1,10,090.00	1,50,528.00
Vegiwada	3,00,000.77	26,27,902.77	Purchase of Vehicle	13,04,185.00	17,41,226.00
Palghar	7,42,622.00	1,71,924.00			
Dhali	23,70,826.75	6,04,002.00			
Hichachara	4,38,268.00	0.00			

(Amount - ₹)

Receipts	2016-17	2015-16	Payments	2016-17	2015-16
Grant-in-aid from Govt. of India	1,28,69,00,000.00	1,61,75,00,000.00	<u>Other Charges</u>		
Interest on Deposits	16,59,256.00	32,81,779.00	Scooter Advance	24,000.00	30,000.00
Interest on SB A/c	6,770.99	3,779.00	Car Advance	0.00	1,76,000.00
Unspent Grant-in-aid	95,77,029.00	4,70,74,974.00	Computer Advance	30,000.00	60,000.00
<u>Recoveries on</u>			Cycle Advance	9,000.00	4,500.00
House Building Advance	3,65,080.00	4,22,650.00			
Motor Car Advance	1,13,880.00	57,880.00	Technical Services	3,59,13,326.00	97,65,534.00
Scooter Advance	1,07,440.00	1,37,880.00			
Personal Computer Advance	1,38,642.00	1,51,640.00	<u>Schemes</u>		
Festival Advance	6,10,200.00	7,37,580.00	I. <u>Production &amp; Distribution of</u>		
Cycle Advance	8,325.00	16,000.00	<u>Planting Material</u>		
Rent Advance	32,000.00	0.00	(1) <u>Establishment of DSP Farms</u>		
<u>Other Receipts</u>			Kondagaon	40,38,975.00	32,54,595.00
Interest on Car Advance	3,488.00	60,000.00	Abhayapuri	40,42,083.00	35,03,337.00
Interest on HBA	8,11,347.00	7,13,803.00	Madhepura	37,12,094.00	27,25,340.00
Interest on Scooter Advance	24,451.00	25,672.00	Mandya	55,38,136.00	40,04,101.00
Interest on Computer Advance	33,746.00	37,700.00	Neriamangalam	23,29,942.00	20,26,614.00
Publication Receipts	4,25,456.00	9,21,145.00	Vegiwada	30,71,174.00	23,43,638.00
Advertisement	0.00	14,960.00	Pitapally	27,42,887.00	29,86,322.00
Application Fee	2,05,410.00	1,10,430.00	Palghar	26,68,075.00	30,09,041.00
Licence Fee	63,469.00	81,940.00	Dhali	62,87,985.00	40,35,483.00
Technology Transfer Fee	3,62,500.00	3,34,629.00	Hichachara	17,13,999.00	49,11,387.00
CPS/CPF Registration Fee	2,96,950.00	9,36,670.00			
RCMC Fee	32,45,000.00	27,20,146.00	(2) Establishment of Nurseries		
Sale of Coconut Seedlings	4,11,68,816.00	3,96,07,521.00	attached to DSP Farms	3,58,64,431.00	5,50,84,347.00
Advance for Seedlings	0.00	53,06,000.00	(3) Establishment of Regional Coconut		
Guest Room Rent	1,58,375.00	1,47,000.00	Nurseries	50,00,000.00	46,80,000.00
Training Fee	3,61,600.00	3,06,250.00	(4) Production & Distribution of Hybrid		
Farm Produce	1,73,29,022.00	1,70,69,123.00	Coconut Seedlings	18,00,000.00	18,00,000.00

(Amount - ₹)

Receipts	2016-17	2015-16	Payments	2016-17	2015-16
Analytical Charges	6,51,202.00	4,49,143.00	(5) Aid to Registered/Approved/ Private Nurseries	21,59,188.00	42,30,687.00
Miscellaneous Receipts	27,25,539.00	22,16,677.74	II. Expansion of Area under Coconut	1,71,49,574.00	1,84,27,850.00
<u>Proportionate Expenditure</u>			III. Integrated Farming for Productivity Improvement	43,93,46,590.00	34,07,84,705.00
Income Tax Department	0.00	4,81,877.00	IV. Technology Demonstration	27,68,643.00	46,55,019.00
Directorate of Cashewnut	5,22,004.00	4,32,827.00	V. Market Promotion and Statistics	62,13,380.00	70,58,506.00
Neera & Neera Products sales	4,31,844.00	21,09,202.00	VI. Information and Information Technology	5,56,05,807.00	10,77,82,338.75
AFS sales	1,82,120.00	12,52,074.00	VII. Technology Mission on Coconut	8,57,33,855.00	16,41,43,230.00
Sale of vehicle	46,647.00	1,64,730.00	VIII. Replanting and Rejuvenation Coconut Gardens	34,58,35,946.00	54,81,11,548.00
Earnest Money Deposit	0.00	78,064.00	IX. Coconut Palm Insurance Scheme	27,50,000.00	39,00,000.00
Pension Fund	0.00	17,063.00	X. Kera Suraksha Insurance	6,21,342.87	7,96,436.00
			XI. Field Research Centre	5,43,066.00	84,32,829.00
			XII. New Coconut Orchards	45,29,310.00	51,00,000.00
			TDC Vazhakulam - Training Expenses	1,86,323.00	2,08,879.00
			Farmer payables	0.00	2,43,20,029.00
			Seedling Advance	23,86,200.00	0.00
			Pension Fund	17,063.00	0.00
			Earnest Money Deposit	3,98,480.00	0.00



(Amount - ₹)

Receipts	2016-17	2015-16	Payments	2016-17	2015-16
			<b><u>Closing Balance</u></b>		
			<u>Headquarters</u>		
			State Bank of Travancore, Ernakulam	28,71,69,569.53	32,05,25,835.67
			Term Deposits	7,16,59,256.00	2,00,00,000.00
			NPS A/c	18,460.49	28,752.50
			Area Expansion Programme (SBBJ)	76,614.00	7,300.00
			State Bank of Travancore, Ernakulam (Rejuvenation)	4,85,66,972.50	1,99,87,549.00
			IDBI	0.00	7,46,572.16
			Union Bank of India	44,248.00	44,248.00
			Indian Bank	0.00	11,61,352.00
			Canara Bank	3,72,28,206.00	16,94,470.00
			Kerala Gramin Bank	59,97,313.00	19,60,901.00
			South Indian Bank	1,28,607.00	9,83,607.00
			Federal Bank	1,63,808.00	8,08,395.00
			HDFC	47,48,500.00	0.00
			CPIS - Allahabad Bank	37,94,456.42	22,87,760.42
			<u>CIT Aluva</u>		
			State Bank of Travancore, Aluva	9,97,092.00	7,06,816.00
			Training Account Vazhakkulam	6,13,150.00	4,38,240.10
			Neera Account	8,20,409.70	7,10,962.90
			<u>Regional Offices</u>		
			Bangalore	37,07,851.00	26,37,095.00
			-do- Subsidy Account	14,208.00	13,995.00
			Guwahati	9,44,265.00	14,45,793.00
			-do- Int. Farming Account	1,02,503.00	16,011.00
			-do- Subsidy Account	3,48,940.50	1,022.00
			Chennai	9,52,795.92	5,73,253.04
			-do- Subsidy Account	38,630.00	4,83,207.00
			Patna	3,40,674.40	1,86,652.45
			-do- Subsidy Account	1,73,194.50	1,73,827.00
			<u>State Centres</u>		
			Bhubaneswar	9,95,900.00	6,64,090.00
			-do- Subsidy Account	5,000.00	1,07,817.00
			Kolkata	5,18,265.59	5,29,981.48
			-do- Subsidy Account	14,971.69	2,79,454.00

(Amount - ₹)

Receipts	2016-17	2015-16	Payments	2016-17	2015-16
			Vijayawada	4,83,890.50	5,12,523.00
			-do- Subsidy Account	12,28,615.00	6,20,360.00
			Port Blair	1,16,952.50	1,07,417.00
			-do- Subsidy Account	16,241.54	16,244.04
			Thane	5,71,079.25	6,01,991.00
			-do- Subsidy Account	53,052.00	5,18,041.50
			MDIC, Delhi	1,59,173.12	3,61,997.08
			-do- Subsidy Account	29,334.00	7,147.00
			Kondagaon - Subsidy Account	14,105.75	14,767.00
			<u>DSP Farms</u>		
			Abhayapuri	17,28,674.48	31,32,278.73
			Kondagaon	11,95,002.72	29,34,045.43
			Dhali	7,95,202.75	23,70,826.75
			Hichachara	5,28,112.46	4,38,268.00
			Madhepura	5,16,890.33	13,96,309.71
			Mandya	13,63,223.61	13,38,864.61
			Neriamangalam	13,80,375.26	8,25,225.38
			Pitapally	37,39,936.00	10,21,938.00
			Vegiwada	3,08,947.77	3,00,000.77
			Palghar	5,78,136.50	7,42,622.00
			Funds in Transit	15,03,701.00	0.00
<b>Total</b>	<b>1,76,50,33,435.71</b>	<b>1,91,71,44,721.65</b>	<b>Total</b>	<b>1,76,50,33,435.71</b>	<b>1,91,71,44,721.65</b>

Sd/-  
Finance Officer

Sd/-  
Secretary

Sd/-  
Chairman

**Coconut Development Board General Provident Fund**

**Balance Sheet as at 31/03/2017**

(Amount - ₹)

Particulars	Schedule	2016-2017	2015-2016
<b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>			
Excess of Income over Expenditure	1	93,62,119.34	85,33,278.81
Current Liabilities and Provisions	2	8,96,25,536.00	8,24,91,896.00
<b>TOTAL</b>		<b>9,89,87,655.34</b>	<b>9,10,25,174.81</b>
<b><u>ASSETS</u></b>			
Current Assets, Loans, Advances etc.	3	9,89,87,655.34	9,10,25,174.81
<b>TOTAL</b>		<b>9,89,87,655.34</b>	<b>9,10,25,174.81</b>

Sd/-  
Finance Officer

Sd/-  
Secretary

Sd/-  
Chairman

**Coconut Development Board General Provident Fund**

**Income and Expenditure Account for the year ended 31/03/2017**

(Amount - ₹)

	Schedule	2016-2017	2015-2016
<b><u>INCOME</u></b>			
Interest Earned	4	73,71,520.00	73,44,997.00
<b>TOTAL (A)</b>		<b>73,71,520.00</b>	<b>73,44,997.00</b>
<b><u>EXPENDITURE</u></b>			
Interest payable to Subscribers		65,42,432.00	64,25,758.00
Other Administrative Expenses	5	247.47	288.00
<b>TOTAL (B)</b>		<b>65,42,679.47</b>	<b>64,26,046.00</b>
<b>Balance being Excess of Income over Expenditure (A-B)</b>		<b>8,28,840.53</b>	<b>9,18,951.00</b>
(Tfd to Balance Sheet)		<b>8,28,840.53</b>	<b>9,18,951.00</b>

**Sd/-  
Finance Officer**

**Sd/-  
Secretary**

**Sd/-  
Chairman**

## Schedule - 1

**Coconut Development Board General Provident Fund**  
**Schedules forming part of Balance Sheet as at 31/03/2017**

(Amount - ₹)

	<b>2016-2017</b>	<b>2015-2016</b>
<b>SCHEDULE 1 - <u>EXCESS OF INCOME OVER EXPENDITURE</u></b>		
Balance at the beginning of the year	85,33,278.81	76,14,327.81
<u>Add</u> : Excess of Income over Expenditure during the current year	8,28,840.53	9,18,951.00
<b>Balance at the year end</b>	<b>93,62,119.34</b>	<b>85,33,278.81</b>

Sd/-  
Secretary

## Schedule - 2

**Coconut Development Board General Provident Fund**Schedules forming part of Balance Sheet as at 31/03/2017

(Amount -₹)

	2016-17		2015-2016	
<b>SCHEDULE 2 - <u>CURRENT LIABILITIES AND PROVISIONS</u></b>				
Due to Subscribers as per last Balance Sheet	8,24,91,896.00		7,42,70,212.00	
<u>Add</u> : Subscription/Refund of Loan	2,41,42,175.00		2,37,68,670.00	
<u>Add</u> : Interest payable to Subscribers	65,42,432.00		64,25,758.00	
	11,31,76,503.00		10,44,64,640.00	
<u>Less</u> : Advance/Withdrawal by Subscribers	2,35,50,967.00	8,96,25,536.00	2,19,72,744.00	8,24,91,896.00
<b>Total</b>		<b>8,96,25,536.00</b>		<b>8,24,91,896.00</b>

Sd/-  
Secretary

## Schedule - 3

**Coconut Development Board General Provident Fund**Schedules forming part of Balance Sheet as at 31/03/2017

(Amount - ₹)

	2016-2017		2015-2016	
	<b>SCHEDULE 3 - <u>CURRENT ASSETS, LOANS AND ADVANCES</u></b>			
<b>A. Current Assets</b>				
1. Cash with Bank (in SB Account)	3,208.34		635.81	
2. Fixed Deposits	9,61,42,145.00	9,61,45,353.34	8,78,00,000.00	8,78,00,635.81
<b>B. Loans, Advances and other Assets</b>				
1. Accrued Interest on Fixed Deposits		28,42,302.00		32,24,539.00
<b>Total (A+B)</b>		<b>9,89,87,655.34</b>		<b>9,10,25,174.81</b>

Sd/-  
Secretary

Schedule - 4

**Coconut Development Board General Provident Fund**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount -₹)

	2016-2017	2015-2016
<b>SCHEDULE 4 - <u>INTEREST RECEIPTS</u></b>		
Interest on SB Account	2,07,981.00	1,04,911.00
Interest on Fixed Deposits matured	43,21,237.00	40,15,547.00
Accrued Interest on Fixed Deposits	28,42,302.00	32,24,539.00
<b>Total</b>	<b>73,71,520.00</b>	<b>73,44,997.00</b>

Sd/-  
Secretary



Schedule - 5

**Coconut Development Board General Provident Fund**

Schedules forming part of Income and Expenditure Account for the year ended 31/03/2017

(Amount - ₹)

	2016-2017	2015-2016
<b>SCHEDULE 5 - <u>OTHER ADMINISTRATIVE EXPENSES</u></b>		
Bank Charges	247.47	288.00
<b>Total</b>	<b>247.47</b>	<b>288.00</b>

Sd/-  
Secretary

**Coconut Development Board General Provident Fund**  
**Receipts and Payments Account for the year ended 31/03/2017**

(Amount - ₹)

Receipts	2016-2017	2015-2016	Payments	2016-2017	2015-2016
<u>Opening Balance</u>			<u>Payment to Subscribers</u>		
Fixed Deposits                      8,78,00,000.00			Withdrawals                      1,29,48,700.00		
SB Account                              635.81	8,78,00,635.81	7,53,59,841.81	Advances                              21,07,230.00		
			Final Payment                      84,95,037.00	2,35,50,967.00	2,19,72,744.00
Subscriptions and Recoveries of Advances	2,41,42,175.00	2,37,68,670.00	Bank Charges	247.47	288.00
Interest on SB Account	2,07,981.00	1,04,911.00			
			<u>Closing Balance</u>		
Interest on Fixed Deposits	75,45,776.00	1,05,40,245.00	Fixed Deposits                      9,61,42,145.00		
			SB Account                              3,208.34	9,61,45,353.34	8,78,00,635.81
<b>Total</b>	<b>11,96,96,567.81</b>	<b>10,97,73,667.81</b>	<b>Total</b>	<b>11,96,96,567.81</b>	<b>10,97,73,667.81</b>

Sd/-  
Finance Officer

Sd/-  
Secretary

Sd/-  
Chairman